

Kentucky Housing Association

Financial Statements

Year to date

2/15/2019



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Accrual Basis

KENTUCKY HOUSING ASSOCIATION, INC.
Balance Sheet
As of February 15, 2019

	<u>Feb 15, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · CHECKING-FREDONIA VALLEY BANK	96,851.04
110 · CERTIFICATE-UNITED BANK	50,000.00
111 · CERTIFICATE - FIRST NATIONAL	57,521.37
Total Checking/Savings	<u>204,372.41</u>
Total Current Assets	204,372.41
Fixed Assets	
117 · LOAN TO H A FOR PARTICIPATION	8,000.00
Total Fixed Assets	<u>8,000.00</u>
TOTAL ASSETS	<u>212,372.41</u>
LIABILITIES & EQUITY	
Equity	
300 · EQUITY BALANCE	-250.00
320 · UNRESTRICTED	146,292.60
Net Income	66,329.81
Total Equity	<u>212,372.41</u>
TOTAL LIABILITIES & EQUITY	<u>212,372.41</u>

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KENTUCKY HOUSING ASSOCIATION, INC.
Statement of Cash Flows
October 1, 2018 through February 15, 2019

	<u>Oct 1, '18 - Feb 15, 19</u>
OPERATING ACTIVITIES	
Net Income	66,329.81
Net cash provided by Operating Activities	<u>66,329.81</u>
Net cash increase for period	66,329.81
Cash at beginning of period	<u>138,042.60</u>
Cash at end of period	<u>204,372.41</u>

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KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss

02/15/19

October 1, 2018 through February 15, 2019

Accrual Basis

	<u>Oct 1, '18 - Feb 15, 19</u>
Income	
401 · EXECUTIVE--CONFERENCE	17,340.00
404 · INTEREST	50.14
406 · MEMBERSHIP DUES	33,350.00
407 · MIDYEAR CONFERENCE REVENUE	39,950.00
409 · RESIDENT WORKSHOP REVENUE	300.00
411 · DISTRICT MEETINGS	160.76
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Total Income	91,150.90
Expense	
602 · AUDIT	2,750.00
609 · EXECUTIVE CONFERENCE	10,749.50
611 · INSURANCE - RISK MANAGEMENT	1,447.80
616 · MID YEAR CONFERENCE	5,800.00
620 · PRESIDENT / SERC REP	1,541.42
621 · RESIDENT WORKSHOP EXP	1,557.37
627 · TECHNOLOGY	225.00
628 · TREASURER	750.00
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Total Expense	24,821.09
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Net Income	66,329.81

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Cash Basis

KENTUCKY HOUSING ASSOCIATION, INC.

Profit & Loss Budget vs. Actual

October 1, 2018 through February 15, 2019

	Oct 1, '18 - Feb 15, 19	Budget	\$ Over Budget
Income			
Sales	0.00	0.00	0.00
400 · ANNUAL CONFERENCE REVENUE	0.00	75,500.00	-75,500.00
401 · EXECUTIVE--CONFERENCE	17,340.00	20,000.00	-2,660.00
402 · FSS CONFERENCE	0.00	0.00	0.00
403 · INSURANCE % ALLOTMENT	0.00	16,000.00	-16,000.00
404 · INTEREST	50.14	100.00	-49.86
405 · MAINTENANCE WORKSHOP REVENUE	0.00	38,000.00	-38,000.00
406 · MEMBERSHIP DUES	32,450.00	33,000.00	-550.00
407 · MIDYEAR CONFERENCE REVENUE	39,950.00	73,000.00	-33,050.00
408 · MISCELLANEOUS RECEIPTS	0.00	100.00	-100.00
409 · RESIDENT WORKSHOP REVENUE	300.00	4,500.00	-4,200.00
410 · RIC CONFERENCE REVENUE	0.00	0.00	0.00
411 · DISTRICT MEETINGS	160.76	0.00	160.76
425 · PRIO YEAR INCOME	0.00	0.00	0.00
Total Income	90,250.90	260,200.00	-169,949.10
Expense			
601 · ANNUAL CONFERENCE	0.00	90,000.00	-90,000.00
602 · AUDIT	2,750.00	2,800.00	-50.00
603 · BY LAWS	0.00	100.00	-100.00
604 · DIRECTOR AT LARGE	0.00	200.00	-200.00
605 · DISTRICT 1 DIRECTOR	0.00	1,000.00	-1,000.00
606 · DISTRICT 2 DIRECTOR	0.00	1,000.00	-1,000.00
607 · DISTRICT 3 DIRECTOR	0.00	1,000.00	-1,000.00
608 · DISTRICT 4 DIRECTOR	0.00	1,000.00	-1,000.00
609 · EXECUTIVE CONFERENCE	10,749.50	12,000.00	-1,250.50
610 · FSS CONFERENCE EXP	0.00	0.00	0.00
611 · INSURANCE - RISK MANAGEMENT	1,447.80	7,600.00	-6,152.20
612 · KHA SCHOLARSHIP AWARDS	0.00	6,550.00	-6,550.00
613 · LEGAL	0.00	250.00	-250.00
614 · MAINTENANCE WORKSHOP	0.00	40,000.00	-40,000.00
615 · MEMBERSHIP SERVICES	0.00	250.00	-250.00
616 · MID YEAR CONFERENCE	5,800.00	60,000.00	-54,200.00
617 · MISCELLANEOUS	0.00	3,000.00	-3,000.00
618 · NEWSLETTER	0.00	150.00	-150.00
619 · NOMINATING COMMITTEE	0.00	100.00	-100.00
620 · PRESIDENT / SERC REP	1,541.42	14,500.00	-12,958.58
621 · RESIDENT WORKSHOP EXP	1,557.37	1,000.00	557.37
622 · RESOLUTIONS	0.00	300.00	-300.00
623 · RIC CONFERENCE EXP	0.00	0.00	0.00
624 · SCHOLARSHIP COMMITTEE	0.00	250.00	-250.00
625 · SECRETARY	0.00	1,000.00	-1,000.00
626 · SITE SELECTION	0.00	200.00	-200.00
627 · TECHNOLOGY	225.00	500.00	-275.00
628 · TREASURER	750.00	3,500.00	-2,750.00
629 · VICE PRESIDENT	0.00	400.00	-400.00
630 · VP HOUSING	0.00	100.00	-100.00
631 · VP MAINTENANCE	0.00	100.00	-100.00
632 · VP SECTION 8	0.00	100.00	-100.00
66000 · Payroll Expenses	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	24,821.09	248,950.00	-224,128.91
Net Income	65,429.81	11,250.00	54,179.81